

Statement of Proposal

Revenue and Financing Policy

21 November 2023
A1188403

Ōpōtiki District Council would like to hear your thoughts on our draft Revenue and Financing Policy. We are updating this policy as a part of the 2024 – 2034 Long Term Plan.

Summary of Proposal

This policy is updated every three years as a part of the Long Term Plan process, and we're keen to hear your thoughts on our draft. You can also read more about the 2024 – 2034 Long Term Plan here: <https://connect.odc.govt.nz/revenue-and-financing-policy>.

Purpose and use of this policy

Every Council is required to adopt a Revenue and Financing Policy as outlined in section 102 of the Local Government Act (2002).

The purpose of this policy is to set out two things:

1. The activities/services Council delivers.
2. How Council plans to fund the expenditure (operational and capital) of these activities and services.

Council provides a number of activities and services to achieve the community priorities identified in our Long Term Plan. To do this, Council needs to spend money, and this spending is broken into two categories.

1. Operating expenditure. This is the day-to-day mahi required to deliver and maintain Council activities and services.
2. Capital expenditure. This is the cost involved in building or upgrading assets – think things like buildings, such as Te Tāhuhu o Te Rangi, and equipment, such as the Waste Water Treatment Plant.

What's new?

The first significant change in our draft Revenue and Financing Policy is our new activity structure. The purpose of this change is for two reasons:

1. It reflects the activities and services Council does/delivers more transparently and accurately.
2. It also reflects the funding mechanisms of each activity/service more transparently.

The desire for this is something staff have heard from both our elected representatives and from the public more generally.

The second change is that the policy is now informed by the Funding Needs Analysis (Appendix 1). This document is where the detail of each activity in the activity structure is broken down to explain the funding sources identified for that activity, and what level of funding they provide. This document ensures Council is compliant with section 101(3)(a) of the Local Government Act.

You can read our full draft Revenue and Financing Policy on our Connect | Hono Mai engagement site (<https://connect.odc.govt.nz/revenue-and-financing-policy>) or at our main office at 108 Saint John Street, Ōpōtiki.

Have your say

Connect with us! We want to hear your feedback, thoughts, and questions about our draft Revenue and Financing Policy. Your submissions directly contribute to Council's decision-making.

KEY DATES:

21/11/2023	Submissions open.
16/01/2024	Submissions close at 4pm.
01/02/2024	Submitters' opportunity to present to Council. Council has deliberations on submissions and changes/updates to the draft policy are agreed.
Early 2024	Council adopts the updated Revenue and Financing Policy.

Make a submission Online

The easiest way to make a submission is to visit our Connect | Hono Mai website: <https://connect.odc.govt.nz/revenue-and-financing-policy>. The computers at Te Tāhuhu o Te Rangi are available for this if you do not have access to a computer.

Write to us

Printed copies of this proposal, and the accompanying feedback form, can be collected from our main office at 108 Saint John Street, Ōpōtiki, during usual business hours.

You can also call our main office on 07 315 3030 and ask for a printed copy and feedback form to be posted to you.

You can return the feedback form by

1. Sending it to Ōpōtiki District Council, PO Box 44, Ōpōtiki.
2. Dropping a copy off to our main office front reception at 108 Saint John Street, Ōpōtiki.
3. Emailing a copy to connectadmin@odc.govt.nz.

Your Privacy

All submissions are public information. This supports our drive to be as transparent as possible. If there are any personal details you don't want made public, please let us know on your submission.

Want to know more?

If you have any questions or would like more information, please contact our Katherine Hall at katherineh@odc.govt.nz.

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